

Terms of Reference: Digital2020 Advisory Committee

F1Soft Foundation is the non-profit arm of F1Soft International, Pvt. Ltd. This Foundation is established in accordance with Companies Act of Nepal, and is charged with exploring, incubating and implementing digital ecosystem development initiatives across sectors, with emphasis on financial services, health, education, and aligned to themes such as “digital financial inclusion” and “access to finance”. The Foundation mobilizes ecosystem stakeholders to advocate on behalf of digital entrepreneurs and in the interest of digitally enabled citizens/consumers.

“Digital2020” (or “D2020”) is an initiative that aims to accelerate digital financial inclusion in Nepal. The twin goals of this initiative are to: (i) increase the percentage of adults that used an electronic payment instrument to 50% and (ii) exceed 20% of digital (cash-less) transaction volume in Nepal (as a percentage of GDP), by the end of 2020.

As part of the D2020 campaign, an Advisory Committee (AC) has been established with high-level representation from the Government of Nepal, Donor Agencies and other development partners, and private sector stakeholders¹. The D2020 PMO (Program Management Office) serves as Secretariat to the D2020 AC.

Outlined below is a list of activities to be dispensed by the D2020 AC with support from the D2020 Secretariat:

- **Sounding Board.** As the D2020 initiative progresses, the AC will be consulted on a range of items including the on-boarding of new partners, ancillary projects, innovate incentive schemes (to accelerate digital financial inclusion), etc. Committee members will be requested to help shape the D2020 campaign and, to advocate on behalf of D2020 as a PPP model to achieve meaningful financial inclusion in Nepal.
- **Quarterly Meetings.** The D2020 AC will meet at least quarterly for a maximum duration of 120 minutes at each sitting. An agenda for discussion will be constructed based on conversations between the D2020 Secretariat and all program stakeholders. This agenda will be finalized 5 business days in advance and relevant materials will be distributed to AC members for consideration at least 3 days before the scheduled meeting date.
- **Networking & Events.** From time-to-time AC members may be requested to help enable and/or participate in D2020 events that target specific population segments – especially the underbanked and unbanked. Committee members may also be requested to speak at D2020 events where the full stakeholder group and their affiliates are convened.
- **Status Readout.** At each AC meeting, committee members will receive a status readout from the D2020 Secretariat on action items from preceding meetings along with an overview of accomplishments, progress on KPIs, and anticipated challenges. AC members will be requested to share their opinions, feedback and help de-bottleneck where relevant.

¹ Refer to Annex-A of this document for a list of D2020 AC members.

Annex-A: D2020 Advisory Committee Members and Status

- Mr. Maha Prasad Adhikari, CEO of Investment Board Nepal
- Mr. Faris H. Hadad-Zervos, Country Manager, World Bank
- H.E. Richard Morris, British Ambassador to Nepal
- Mr. Rurik Marsden, Head of Office, DFID, Nepal
- Mr. Gyanendra Prasad Dhungana, President of Nepal Bankers' Association
- Representative (TBD), Ministry of Finance
- Representative (TBD), Central Bank of Nepal

DRAFT